

15T - RESTRICTED REFINANC'G PROCEEDS

Operational Summary

Agency Description:

This fund was originally set up to accumulate money for the repayment of the tax exempt FY 1994-95 Tax and Revenue Anticipation Notes (TRANS). The FY 1994-95 TRANS were paid off on June 12, 1996, using moneys reserved for that purpose by the County as well as some of the proceeds of the 1996 Recovery Certificates of Participation (see Fund 100 Agency 016).

At a Glance:

Total FY 1999-00 Actual Expenditure + Encumbrance:	342,943
Total Final FY 2000-01 Budget:	1,044,255
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Changes Included in the Recommended Base Budget:

This fund will be closed out in FY 2000-2001 and remaining cash transferred to the General Fund upon final legal determination.

Final Budget and History:

Sources and Uses	FY 1998-99 Actual Exp/Rev ⁽¹⁾	FY 1999-00 Final Budget	FY 1999-00 Actual Exp/Rev ⁽¹⁾	FY 2000-01 Final Budget	Change from FY 99-00 Actual	
					Amount	Percent
Total Revenues	0	0	342,943	0	(342,943)	-100.00
Total Requirements	0	1,044,255	342,943	1,044,255	701,312	204.50
FBA	1,044,255	1,044,255	1,044,255	1,044,255	0	0.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 1999-00 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: RESTRICTED REFINANC'G PROCEEDS in the Appendix on page 536.